

Motor Insurance

Insurance Product Information Document

Atlas Insurance PCC Limited, 47-50, Ta' Xbiex Seafront, Ta' Xbiex XBX 1021



Atlas Insurance PCC Limited is a cell company authorised under the Insurance Business Act 1998 to carry on general insurance business and is regulated by the Malta Financial Services Authority. The non-cellular assets of the company may be used to meet losses incurred by the cell in excess of their assets.

This is a summary of the insurance policy. It is not personalised to your individual needs. Complete pre-contractual and contractual information can be found through our website <https://www.atlas.com.mt/help/downloads/> and your policy documentation.

What is this type of insurance?

Our motor insurance policy pays for loss or damage caused by your car as well as accidental damage, fire and theft depending on the cover that is chosen. There are three levels of cover - Comprehensive, Third Party Fire & Theft and Third Party Only. Third Party Liability insurance is compulsory in Malta for all motor vehicles.



What is insured?

Motor Insurance covers the third party liability required by law i.e. any damage caused to persons and property. Limits of liability are €6,070,000 for bodily injury and €1,220,000 for property damage.

Vehicles may also be insured for fire and theft and accidental damage up to the market value at the time of loss. Should repairs be very high compared to the market value, the vehicle may not be viable to repair and a settlement amount is agreed with you.

Additional free cover for private comprehensive and third party fire & theft policies:

- ✓ Free Gap cover for brand new vehicles for the first 12 months up to 110% of the value;
- ✓ Free Courtesy Car up to €250 if the vehicle is written off due to fire or theft;
- ✓ Free 30 day cover on own damage fire and theft while driving in EEA countries, the UK, Switzerland, Andorra and San Marino;
- ✓ Loss of Keys up to €750;
- ✓ Legal Assistance for uninsured losses up to €1,000;
- ✓ Child Seat cover up to €125.
- ✓ No policy excess is payable for third party claims (applicable to drivers over 25 and also to third party only policies);
- ✓ Recovery following an accident, fire or attempt theft
 - in Malta - up to €150 plus €50 for transportation;
 - outside Malta - up to €2,000 plus €250 for transportation and €250 for additional accommodation.

Additional free cover for private comprehensive policies:

- ✓ Free roadside assistance;
- ✓ Accidental damage to windscreens and windows up to €1,000;
- ✓ Personal Effects up to €250;
- ✓ Personal Accident and medical expenses to passengers; Free €100 courtesy car expenses following an accident when there is maximum No Claim Discount applicable;
- ✓ Flood and convulsion of nature damage (also applicable to commercial comprehensive cover);
- ✓ Compensation for the unexpired licence fee following the car being written off which is covered by the policy;
- ✓ Refunded excess and no effect on no claim discount if the third party is uninsured and you are not at fault.

Optional benefits at an additional charge - private comprehensive policies

- ✓ Higher Courtesy Car Limits of €250, €350 and €475 (also available for Commercial Vehicles);
- ✓ Gap Cover for vehicles up to 5 years old (limits of €5,000 and 7,500 available);
- ✓ Protection of No Claim Discount (available on the 4th & 5th year of your No Claim Discount);
- ✓ Removal of standard €50 own damage excess for drivers over 25;



- ✓ Own damage policy excess may be increased for a reduction in premium;
- ✓ European Roadside Assistance for Atlas RoadAssist members.

Other optional benefits

- ✓ Roadside Assistance for policies other than comprehensive private cars.

There will be no effect on your No Claim Discount (NCD):

- ✓ if the accident is not your fault and expenses incurred are recoverable (all motor policies);
- ✓ if you have an accident for which you are at fault in a 2 year period - applicable with full NCD on Private Comprehensive and Third party fire & theft policies;
- ✓ following claims made for windscreen/window damage and personal accident - applicable to Private Comprehensive policies;
- ✓ following claims made for loss of keys, child seats, emergency expenses and legal assistance - applicable to Private Comprehensive and Third party fire & theft policies.

Your No Claim Discount will be totally forfeited at renewal if your insurance cover is:

- third party only (private cars & commercial vehicles), or
- third party fire & theft (commercial vehicles), or
- comprehensive cover (motorcycles),

and you have had one or more claims which were your fault during the period of cover.



What is not insured?

- ✗ The policy excess (where applicable);
- ✗ Wear and tear as well as mechanical breakdown or failure;
- ✗ Damage to tyres other than following an accident;
- ✗ Loss by fraud and deception;
- ✗ Any loss or theft if the vehicle is not securely locked;
- ✗ Any improvement to your vehicle following a claim;
- ✗ Any consequential loss;
- ✗ Values other than those established as being the market value;
- ✗ Flood and convulsion of nature damage to motorcycles (may be purchased with comprehensive cover);
- ✗ Liability arising from the transmission of a communicable disease (applicable to cars for hire, self-drive and minibuses);
- ✗ Any claims involving cyber related incidents (including loss of data and computer processing errors and omissions).



Are there any restrictions on cover?

No cover is applicable under the policy if:

- ! the vehicle is not being used as agreed in the contract including the use as a tool of trade;
- ! the vehicle is being used for racing or any other form of motor sports and any trials;
- ! the vehicle is being driven by an unauthorized driver;
- ! the vehicle is not registered in Malta unless you are in the process of doing so;
- ! you are driving under the influence of alcohol or drugs or you fail to undergo any related tests when required;
- ! you are driving without the appropriate driving licence or if you are breaking the conditions of the driving licence;
- ! any loss is a result of a deliberate act, criminal or illegal acts;
- ! any losses resulting from acts of war and terrorism.



Where am I covered?

- ✓ You are automatically covered for third party liability while driving the insured vehicle in all countries forming part of the EEA, the UK, Switzerland, Andorra and San Marino;
- ✓ Fire, Theft and Own Damage cover must be purchased for this to be operative outside Malta – we offer annual free 30 day cover for private cars;
- ✓ A Green Card must be purchased if you are travelling in countries outside the EEA, the UK, Switzerland, Andorra and San Marino. Cover is usually not available for driving in countries outside Europe.



What are my obligations?

- The completion of a motor proposal form stating all facts truthfully for which you will sign. It is very important that you read the completed proposal form before signing it especially if someone is completing it for you. We advise you to ask for a copy of the signed proposal form for your records as well as the full policy document;
- Any changes in any of the declared facts, including any changes in your criminal record as well as any changes in the motor vehicle are to be communicated to us as the contract could become void and claims can be refused if we are not notified of any changes.
- To provide completed claims forms including any reports and quantification of claims amounts are to be submitted in the event of any claim.



When and how do I pay?

- Payment is made before cover commences on a new policy or renewal of cover is made;
- Renewal premiums are paid annually;
- We accept payment in cash, by cheque, by credit card or debit card. In the event of any dishonoured cheques, we have the right to cancel cover;
- If you are insured through an Intermediary of ours, payment is usually made to them;
- If you are insured through an insurance broker, payment must be made to them.



When does the cover start and end?

- The contract will commence from the start date shown on the policy schedule;
- It will also end on the expiry date shown on the policy schedule unless cover is cancelled before.



How do I cancel the contract?

- You may cancel your contract (cover) by giving 7 days' notice of cancellation and
 - o if insured elsewhere, proof of current insurance needs to be provided. A refund of premium will be given using short-period rates;
 - o if sold, proof of transfer needs to be provided and a pro-rata refund of premium will be given for the unexpired number of days.
- We may also cancel the contract (cover) by giving you 7 days' notice of cancellation and a pro-rata refund of premium will be given.
- The original certificate of insurance for the last period of cover must always be returned to us.
- No refund of premium will be given if there have been any claims or accidents during the last period of cover.