

# Motor Insurance (Prestige Option)

## Insurance Product Information Document

Atlas Insurance PCC Limited, 47-50, Ta' Xbiex Seafront, Ta' Xbiex XBX 1021



Atlas Insurance PCC Limited is a cell company authorised under the Insurance Business Act 1998 to carry on general insurance business and is regulated by the Malta Financial Services Authority. The non-cellular assets of the company may be used to meet losses incurred by the cell in excess of their assets.

This is a summary of the Motor Policy Prestige Option which has been designed to cover Classic and Vintage vehicles. Complete pre-contractual and contractual information can be found through our website <https://www.atlas.com.mt/help/downloads/> and your policy documentation.

### What is this type of insurance?

The Prestige variation of our standard Motoring Policy is available for classic and vintage vehicles & motorcycles. Three levels of cover are also available – Comprehensive, Third Party Fire & Theft and Third Party Only (which is compulsory in Malta on all motor vehicles). This policy option is available at a reduced premium but is subject to a limited annual mileage of 1,000 miles / 1,600 kilometers. Clients will be eligible for this cover option if at least another standard motor insurance policy is held with Atlas.



#### What is insured?

Motor Insurance covers the third party liability required by law i.e. any damage caused to persons and property. Limits of liability are €6,070,000 for bodily injury and €1,220,000 for property damage.

Vehicles may also be insured for fire and theft and accidental damage up to the market value at the time of loss. Should repairs be very high compared to the market value, the vehicle may not be viable to repair and a settlement amount is agreed with you.

Additional free cover:

- ✓ Up to 30 days cover on own damage, fire and theft while driving in EEA countries, the UK, Switzerland, Andorra and San Marino;
- ✓ No policy excess is payable for third party claims - applicable to drivers over 25 (private cars)
- ✓ Flood and convulsion of nature damage – private and commercial vehicles (comprehensive cover)

Optional benefits:

- ✓ Roadside Assistance with Atlas RoadAssist;
- ✓ European Roadside Assistance for Atlas RoadAssist members

There is no No Claim Discount applicable to the Prestige Option.



#### What is not insured?

- ✗ The policy excess (where applicable);
- ✗ Wear and tear as well as mechanical breakdown or failure;
- ✗ Damage to tyres other than following an accident;
- ✗ Loss by fraud and deception;
- ✗ Any loss or theft if the vehicle is not securely locked;
- ✗ Any improvement to your vehicle following a claim;
- ✗ Any consequential loss;
- ✗ Values other than those established as being the market value;
- ✗ Flood and convulsion of nature damage to motorcycles (may be purchased with comprehensive cover).



#### Are there any restrictions on cover?

No cover is applicable under the policy if:

- ! the annual limited mileage exceeds 1,000miles/1,600km;
- ! the vehicle is not being used as agreed in the contract including the use as a tool of trade;
- ! the vehicle is being used for racing or any other form of motor sports and any trials;
- ! the vehicle is being driven by an unauthorized driver;
- ! the vehicle is not registered in Malta unless you are in the process of doing so;
- ! you are driving under the influence of alcohol or drugs or you fail to undergo any related tests when required;
- ! you are driving without the appropriate driving licence or if you are breaking the conditions of the driving licence;
- ! any loss is a result of a deliberate act, criminal or illegal acts;
- ! any losses resulting from acts of war and terrorism.



#### Where am I covered?

- ✓ You are automatically covered for third party liability while driving the insured vehicle in all countries forming part of the EEA, the UK, Switzerland, Andorra and San Marino;
- ✓ Fire, Theft and Own Damage cover must be purchased for this to be operative outside Malta – we offer annual free 30 day cover for private cars;
- ✓ A Green Card must be purchased if you are travelling in countries outside the European Union. Cover is usually not available for driving in countries outside Europe.



## What are my obligations?

- To provide proof that Transport Malta has registered your vehicle as classic or vintage;
- To place at least a standard motor insurance policy with Atlas (non classic or vintage);
- To provide a private survey, at your own expense, from a qualified motor surveyor (approved by the Malta Insurance Association) confirming the value of the vehicle – only applicable to Comprehensive and Third Party Fire & Theft cover;
- The completion of a motor proposal form stating all facts truthfully for which you will sign. It is very important that you read the completed proposal form before signing it especially if someone is completing it for you. We advise you to ask for a copy of the signed proposal form for your records as well as the full policy document;
- Any changes in any of the declared facts, including any changes in your criminal record as well as any changes in the motor vehicle are to be communicated to us as the contract could become void and claims can be refused if we are not notified of any changes.
- To provide completed claims forms including any reports and quantification of claims amounts are to be submitted in the event of any claim.



## When and how do I pay?

- Payment is made before cover commences on a new policy or renewal of cover is made;
- Renewal premiums are paid annually;
- We accept payment in cash, by cheque, by credit card or debit card. In the event of any dishonoured cheques, we have the right to cancel cover;
- If you are insured through an Intermediary of ours, payment is usually made to them;
- If you are insured through an insurance broker, payment must be made to them.



## When does the cover start and end?

- The contract will commence from the start date shown on the policy schedule;
- It will also end on the expiry date shown on the policy schedule unless cover is cancelled before.



## How do I cancel the contract?

- You may cancel your contract (cover) by giving 7 days' notice of cancellation and
  - o if insured elsewhere, proof of current insurance needs to be provided. A refund of premium will be given using short-period rates;
  - o if sold, proof of transfer needs to be provided and a pro-rata refund of premium will be given for the unexpired number of days.
- We may also cancel the contract (cover) by giving you 7 days' notice of cancellation and a pro-rata refund of premium will be given.
- The original certificate of insurance for the last period of cover must always be returned to us.
- No refund of premium will be given if there have been any claims or accidents during the last period of cover.