



GET LIFE RIGHT

IVALIFE Insurance Limited

IVAp Protect

Decreasing Term Plan

Product Information Document

IVApromote may be right for you if you want to provide financial protection. Specifically:

Family: Where a decreasing lump sum is required to help provide financial support to your spouse, partner, registered civil partner or dependants in the event of death.

Mortgage: Where there is a need to protect a mortgage repayment with a Policy that pays out the decreasing lump sum in the event of death.

Business: Where a lump sum is required to:

- cover a business loan,
- cover a business or partnership agreement against the death of a key person or partner.

KEY FEATURES

Type	Decreasing Term Protection
Policy Fee	€4.50 Monthly or €12 Quarterly or €22 Semi-annually or €35 Annually
Age of Insured Person	Between 18 and 70 when the Plan starts. Plan will end upon reaching the age of 76 (unless otherwise specified by the Policy Owner)
Period of Cover	Between 5 years and 57 years
Standard Benefit	Death Benefit
Applicant(s)	Single or Joint

WHAT BENEFITS WILL BE PAID?

- **Lump sum payment**
You can choose the amount of cover you require and the term and we will pay the full amount after a successful claim. The minimum Sum Insured is €10,000.
- **Protection if you die**
We will pay a lump sum if you pass away during the Policy term. Premiums are guaranteed and will not change throughout the duration of the Policy provided that you pay the premium when it is due.

If your Policy needs to be reinstated (because the premium was not paid when due), then your premium may increase.
- **The Death Benefit** payable decreases roughly in line with the way a repayment mortgage reduces during the term of the Policy.

WHAT WILL IT COST?

Life protection does not cost a fortune. Typically, a 30 year old non-smoker opting to be insured for €200,000 for 25 years would pay around 56c a day.

PLEDGING THE POLICY

Subject to the lender's agreement, you may pledge the Policy to cover any debts you have arranged.

WHAT IS A DEATH BENEFIT?

The amount of the lump sum paid upon death of the Life/Lives Insured according to the terms of the Policy.

WHO CAN BE THE BENEFICIARY?

Any person designated as a Beneficiary of the Policy to whom policy proceeds are payable in the event of death of the Life Insured and includes the Policy Owner's assignees, pledgees, heirs or legatees, as the case may be.

By starting a IVApromote - Decreasing Term Plan, you would have taken an important step to help protect your spouse, partner, registered civil partner or dependants' financial future or to make sure the debt on a mortgage or loan can be repaid if you die. In addition, the Death Benefit paid to your beneficiaries is non-taxable under current legislation.

Visit our website today to obtain your quote and purchase your life insurance policy online. Terms and conditions apply.

For more details about the IVApromote - Decreasing Term Plan, you may contact IVALIFE Insurance Limited by telephone on +356 2226 9500, by e-mail on info@iva.life or visit our website at www.iva.life.

We advise that you read the Key Features Document and the Protection Plans Policy Booklet that outline the terms and conditions of your Plan.



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IVALIFE Insurance Limited ("the Company") is authorised and regulated by the Malta Financial Services Authority to carry on long term insurance business under the Insurance Business Act (Chapter. 403 of the Laws of Malta).

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